Waterfall Asset Management Appoints Keerthi Raghavan as Co-Chief Investment Officer

NEW YORK, March 27, 2025 -- Waterfall Asset Management, LLC ("Waterfall" or the "Firm"), a global alternative investment adviser, today announced that Keerthi Raghavan has been appointed Co-Chief Investment Officer ("Co-CIO"). In this role, Keerthi, and current Co-CIO Brian Rebello, will oversee and direct all investment activity at the firm.

"Keerthi has been a key contributor since joining Waterfall in 2014," said Jack Ross, Founder and Managing Partner at Waterfall. "His leadership is evident across all facets of the firm, from delivering an exceptional investing experience to clients, to contributing and executing firm strategy."

Thomas Capasse, Founder and Managing Partner of Waterfall, commented, "We are excited for Keerthi to join Brian in the Co-CIO position. Keerthi is already viewed as a leader of the firm by clients, team members and counterparties and will further excel in this expanded leadership role as we continue to provide tailored solutions across the asset-backed finance markets."

Current Co-CIO and Partner Patrick Lo is resigning after 19 years at Waterfall. "Patrick made important contributions to Waterfall during his long tenure with the firm, which are all deeply appreciated," Capasse added. "He's been a great colleague and friend, and we wish him continued successes in his future endeavors."

Keerthi Raghavan is a Partner and Head of ABS Strategy at the firm, where he is also a member of the Investment Committee. Prior to joining Waterfall in 2014, he was a Director for CMBS Credit Trading and Head of CMBS Research at Barclays Capital. He graduated with an MBA from the Indian Institute of Management and a B.S. from the Indian Institute of Technology and has more than 16 years of industry experience.

Brian Rebello is a Partner and Co-CIO at Waterfall with over 25 years of industry experience. Prior to joining Waterfall in 2010, Brian was a portfolio manager at Aberdeen Asset Management. Prior to Aberdeen, he was a Vice President and Senior Credit Analyst at Deutsche Asset Management. Brian received an MBA from Miami University and a B.S. in Chemical Engineering from the National Institute of Technology in India. He is also a CFA designation holder.

About Waterfall Asset Management

Waterfall Asset Management is an alternative investment manager focused on specialty finance opportunities within asset-backed credit, whole loans, and real assets. Founded in 2005, the firm utilizes a relative value approach for sourcing and investing in the private and public markets, across 60+ sectors of the asset-based finance arena. Through this multi-sector specialization, Waterfall seeks to provide its clients a compelling risk/return profile which is generally uncorrelated to most traditional investment opportunities. Waterfall is also the external manager to Ready Capital Corporation (NYSE: RC), a multi-strategy real estate finance company and small business lender. Waterfall is headquartered in New York City, with additional offices in London and Dublin. As of December 31, 2024, Waterfall had approximately $12.5 billion in assets under management.

To learn more, please visit www.waterfallam.com.

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